

Institutional Investor

July 2006
Volume XL, No. 7

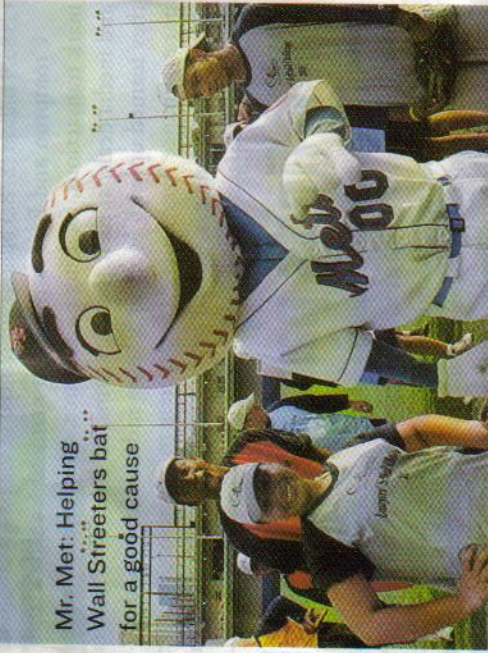
FEATURES

Traders take a few swings for charity

But for baseball metaphors, many Wall Streeters might be at a loss to communicate their deal home runs. So it's only fitting that some of finance's heavy hitters will step up to the plate in a charity softball tournament to be held in New York's Central Park.

The 12-team round-robin competition, scheduled for August 7, is to benefit the children's charity Urban Dove. But there may not be so much charity displayed on the field, considering the rivalries involved. For instance, Lehman Brothers' high-yield debt traders and salespeople will face off in an early round matchup against a squad from Citigroup's real estate investing unit. Other notable participants include deal-making law firms White & Case and Hogan & Hartson.

12 INSTITUTIONAL INVESTOR



Mr. Met: Helping Wall Streeters bat for a good cause

One of the event's organizers is Lehman's **Peter Hall**, 34, a vice president in distressed-debt sales who sits on Urban Dove's board. The eight-year-old organization, founded by former

JULY 2006

teacher and basketball coach Jai Nanda, funds after-school educational and sports programs for New York City public school students. During the past 18 months, Hall's high-yield colleagues have donated more than \$200,000 and sponsored several Urban Dove programs, including finance classes and internships for kids.

"We did not want to just give money," says Hall. As the big softball series nears, Lehman and Citi teams have been talking their books. "I've not seen the Citigroup team, but we have some good athletes, and I have confidence in our abilities," says Hall.

Responds Joe Azrack, the 59-year-old president and CEO of Citi's real estate investing unit, who will be coaching from the sidelines, "We are confident that we will prevail over Lehman Brothers in this contest."

Not that anyone will need them, apparently, but officials from the New York Mets will be on hand to provide coaching tips.

—Pierre Paulden

JULY 2006